Multi-Junction Solar Cell (Mj) Market – Industry Trends and Forecast to 2029

Multi-junction solar cell (Mj) is being considered many times more efficient than traditional solar cells. Global Multi-Junction Solar Cell (Mj) Market was valued at USD 1.74 billion in 2021 and is expected to reach USD 5.05 billion by 2029, registering a CAGR of 11.70% during the forecast period of 2022-2029. Electricity Generation is expected to witness high growth in the application segment owing to the high efficiency of these cells in converting sunlight into electricity. The market report curated by the Data Bridge Market Research team includes in-depth expert analysis, import/export analysis, pricing analysis, production consumption analysis, and pestle analysis.

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Report Description

Multi-junction solar cells (Mj) refers to a tandem solar cell possessing more than one p-n junction. It consists of multiple layers of different semiconductor materials that produce electric currents in response to various wavelengths of light. These cells convert more sunlight that hits them to electricity than single-junction cells.

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Major Key Players

Some of the major players operating in this market are :

- Canadian Solar.
- Wuxi Suntech Power Co. Ltd.
- juwi AG
- Trina Solar
- Jinko Solar
- SHARP CORPORATION
- AZUR SPACE Solar Power GmbH
- Umicore

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Market Segmentation

- By Product (Space PV, Terrestrial CPV),
- Application (Bandgap Engineering for Microclimates, Electricity Generation, Mars Rover Missions)

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Regional Analysis

Based on geography, the market is segmented into five geographical regions

- North America
- Europe
- Asia-Pacific
- South America
- Middle East
- Africa

About Data Bridge Market Research

An absolute way to forecast what future holds is to comprehend the trend today!

Data Bridge Market Research set forth itself as an unconventional and neoteric Market research and consulting firm with unparalleled level of resilience and integrated approaches. We are determined to unearth the best market opportunities and foster efficient information for your business to thrive in the market. Data Bridge endeavors to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process.

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